

The Next 10

Nonprofit Programs | Consulting | Investing



2023 Impact Report

Letter from Carrie Rich, Co-Founder and CEO

At The Global Good Fund, our vision is to ignite a chain reaction of empowerment, where every individual we reach meets their potential as a positive agent of change in their own right. Together, we are creating a future where opportunities are abundant and obstacles are dismantled, one life at a time. As you read this impact report, you will see large, impressive numbers, as they tell an important part of the GGF story; however, my hope is that you will take a few moments to reflect on the individuals showcased, as each person is truly creating a ripple effect that will impact the world for generations to come. Some highlights of 2023:

- Our 22 Fellows and Leap participants all pushed the boundaries of what is possible related to health, the environment, financial inclusion, education, and economic mobility in the communities they serve. Meanwhile, program alumni were more engaged in the GGF community than ever — gathering as cohorts, supporting each other, and generously contributing to the GGF mission via their time and financial resources, as possible. Their global reach and concrete impact amaze me every day.
- The Global Good Consulting team expanded our crucial work to support small business owners from underestimated communities with the same foundational leadership and business skills that we help develop in our Fellows and Leap participants. In fact, Fellowship alumni often volunteer their time to help support these emerging, underserved entrepreneurs.
- At the same time, our social impact venture capital fund has continued its trajectory with results worth highlighting: We are outperforming most other vintage 2021 VC funds — not *despite*, but, from our perspective, *because* all portfolio companies are social enterprises. Their leaders are both inspired and inspiring.

GGF is all about the transformative power of individuals to spark collective action and change. As we settle into our second decade of impact, we look forward to continued growth through the synergy of people and ideas that comprise the broader GGF community.

Cheers,



Our Social Impact Ecosystem



In a world teeming with potential, GGF is on a mission to unearth the hidden heroes of social impact. We roll up our sleeves to empower these unsung leaders, fueling their efforts to bring about tangible change in their communities and around the world.

From delivering clean water and sustainable energy to revolutionizing education and healthcare, these innovators are the driving force behind a brighter future. Through the GGF social impact ecosystem, we aim to be their partners in progress.

GGF's tailored blend of coaching, mentorship, networking, and access to capital provides some of the most essential tools for these changemakers to break through barriers and make greater impact. Together, we're dismantling obstacles and unlocking opportunities for the betterment of all.

The 2023 Social Impact Leadership Summit brought people from every continent to Washington, D.C. to learn from and alongside the 2023 Fellows. We were inspired by the 75 guests who joined the Fellows throughout the five-day Summit, including our program alumni, impact investors, and other innovators working across the GGF core impact areas of economic mobility, education, environment, financial inclusion, and health. Workshops were centered around the theme of resilience and regeneration yet also delved into topics as diverse as leadership style, values-based decision making, impact evaluation, and being investment ready.

GGF's nonprofit programs propel forward some of the most brave and innovative social impact leaders — those who are innovating to tackle pressing issues and move us collectively toward a future that prioritizes just, thriving, and resilient communities for all.



The 2023 Fellowship

12 Fellows

509 direct jobs created

\$6M capital raised

1.5M lives positively impacted

Our flagship Fellowship program activates deep change, offering a dynamic 12-month hybrid leadership program tailored for social entrepreneurs worldwide.

Within this immersive program, each participant accesses a robust support system, including individualized executive coaching, mentorship from c-suite business leaders, and a \$10,000 grant exclusively designated for their leadership development. Tailored tools, resources, training, and networking opportunities, including attendance at GGF's annual Social Impact Leadership Summit, empower these visionaries to magnify their business growth and social impact.

The 2023 Leap Program

GGF's six-month Leap program is a stepping stone for social entrepreneurs who are at a slightly earlier stage than the Fellows.

Participants in Leap's international cohort of leaders receive tailored group coaching, mentorship, and skills workshops. Curated networking opportunities connect them with current GGF Fellows and alumni of all our programs, fostering shared experiences and learning. This virtual program offers personalized guidance and the camaraderie of a cohort. Graduates gain admission to the Alumni Impact Network, extending their support network beyond the program's duration.



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2023 Fellowship and Leap participants



Jide Ayegbusi | Fellowship

Founder
Edusko Inc.
UN Sustainable Development Goals 4, 5, 10



Jide Ayegbusi is a social entrepreneur passionate about technology's impact. With over 10 years of experience, he has excelled in marketing, ed-tech, B2B sales, business development, content creation, and stakeholder management across various industries. Jide believes technology can transform education and prepare the next generation for future opportunities. He currently leads Edusko Inc., an education marketplace for schools, parents, students, and lenders in Nigeria and Ghana.

“Due to the knowledge gained from the Fellowship, I am able to lead with more purpose, and this has greatly improved my team's overall performance.”



Andrew Bauer | Leap

Co-founder and COO
Pangea
UN Sustainable Development Goals 4, 5, 10



Pangea produces culturally relevant content that equips teachers with the resources they need to teach reading — and children with the tools and inspiration they need to learn how to read. The company has a bold vision of a "100% literate Earth by 2050."



Sahar Jamal | Fellowship

Founder

Maziwa Breastfeeding

UN Sustainable Development Goals 1, 3, 5, 8, 10



Sahar Jamal is the Founder of Maziwa Breastfeeding, which supports African mothers who face the impossible choice between breastfeeding their newborns and working postpartum. Sahar’s Tanzanian and Indian heritage inspired her to spend the last decade focused on maternal and newborn health in these regions, through organizations like Jacaranda Health, Johnson & Johnson, and the Aga Khan Development Network. Sahar is from Vancouver, Canada, and has a B-COMM and BA from Queen’s University and an MBA from the Kellogg School of Management.

“If not for my learnings from the Fellowship, we would not have reached new counties such as Makueni and Vihiga, and they would not have benefited from our lactation support programs, which will meaningfully impact 72,000 new mothers – and each of their children) – per year.”

AFRICA



Peter Kwame | Leap

Co-founder and Director

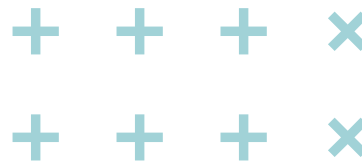
Hatua Network

UN Sustainable Development Goals 4, 5, 10



Hatua Network works to end generational poverty by providing scholarships to high-potential, low-income students who would otherwise drop out of school, and pairing them with mentors and internships so they can thrive in Kenya's workforce.





Phyllis Kyomuhendo | Fellowship

Co-founder and Director
M-SCAN Uganda
UN Sustainable Development Goals 3, 8, 10



Phyllis Kyomuhendo is a Ugandan social entrepreneur and innovator with four years of experience in social innovations. She holds a master’s degree in Public Health and is a medical radiographer. As the director and co-founder of M-SCAN Uganda, Phyllis develops low-cost mobile ultrasound devices to reduce maternal and neonatal mortality in low-resource settings. She is a 2019 Mandela Washington Fellow and mentors young girls through the STEM Queens program in Uganda.

“Our impact strategy and reporting have improved greatly, and my executive coach made so much impact on me and my enterprise that we are hoping to bring her on as an advisory board member.”



Naom Monari | Fellowship

Founder and CEO
Benacare Limited
UN Sustainable Development Goals 3, 5, 8, 10



Naomi Monari is a social innovator, utilizing academic research in order to come up with lasting solutions in healthcare. Naomi is the founder and CEO of Benacare Limited, a health tech startup In Kenya that is tackling the economic and emotional effects of long term hospital stays for patients and their families.

“My mentor helped me grow my confidence and delegate more. We are better organized and prepared for growth.”



Awur Oketch | Leap

Founder and CEO
Ambulex Solutions Limited
UN Sustainable Development Goals 3, 9, 11



Ambulex Solutions provides affordable, timely, and tech-enabled emergency medical services to low-income families in both rural and urban Kenya, reducing mortality due to lack of access to emergency care.

“My leadership skills have grown as a result of the program, and this has helped me in how I engage my employees, stakeholders, and investors.”

AFRICA



Adebowale Oparinu | Fellowship

Co-founder
myStash Inc.
UN Sustainable Development Goals 4, 5, 10



Adebowale is the co-founder of myStash Inc., a fintech serving over 25,000 customers in Nigeria, which was acquired for several million dollars in its first year. Previously, he was a City Manager at MAX.ng and built a food processing business, as well as worked on supply chain/logistics projects at Nigerian Ports in Apapa. Adebowale is an effective generalist who enjoys creating new ideas and projects across various industries.

“At the start of the Fellowship, we had just been acquired, and I wanted to make sure that the transition went well and we were on track to achieve the scale we promised during the negotiations. The Fellowship helped us go beyond our goals, and by the end of the year, the number of customers transacted was almost four times our initial target and our monthly operations became profitable by the second quarter.”



Camila Batista | Leap

COO
Migraflix
UN Sustainable Development Goals
2, 5, 8, 11, 12, 13



Migraflix promotes entrepreneurial opportunities for migrant people in Latin America by curating multicultural catering experiences in partnership with innovative organizations across the private sector, UN agencies as well as the Inter-American Development Bank. Migraflix has been recognized by the Organization of American States as a model organization for the sustainable integration of immigrant communities in the Americas.

“My participation in Leap directly helped me better define my priorities and improve our institutional communication and team development.”



Mandy Bowman | Fellowship

Founder and CEO
Official Black Wall Street
UN Sustainable Development Goals 8, 10, 12



Mandy Bowman is the Founder and CEO of Official Black Wall Street, the largest app and digital platform for discovering, reviewing, and shopping Black-owned businesses. A graduate of Babson College in Entrepreneurship and Global Business Management, Mandy launched the platform in 2015 and the app in 2017 to support Black businesses facing funding and gentrification challenges in Brooklyn, New York. She is a leader in the #BuyBlack movement, helping Black businesses worldwide gain exposure and resources.

“The experience helped me focus on the tangible goals of increasing our local partnerships to increase social impact. I learned a lot about fundraising, and my mentor helped me realize that venture capital funding was not the route for OBWS at this time.”



Juan Constain | Fellowship

Co-founder and COO
Quipu Bank
UN Sustainable Development Goals 5, 9, 10



Juan, a social entrepreneur from Popayán, Colombia, is an urban planner and co-founder of Quipu Bank, the first decentralized bank for the informal economy in Latin America. While earning his master's at MIT, he researched innovation and inequality and managed a capacity-building program focused on economic democracy in Colombia's Pacific Region. Juan is the son of a retired public servant and a labor attorney, and he has two siblings.

“The Fellowship has provided me with a community of practice that I can turn to when in need and has helped me rethink my role as a leader within my organization.”



Kevin Mobolade | Fellowship

Co-founder and CEO
Swipe Credit
UN Sustainable Development Goals 5, 9, 10



Kevin Mobolade is the CEO of Swipe Credit, a Principle Data Engineer, and a Class of 2021 Techstars Graduate. Swipe Credit takes the fight to payday lenders by providing an affordable, quick, and convenient way for lenders to vet Low-to-Moderate income borrowers, growing their cash flow and impact on autopilot. The Google-backed Enterprise Software-as-a-Service solution uses alternative banking transaction data to help provide credit to more than 92 million underserved Low-to-Moderate income borrowers.

“I have grown as a leader and developed a social impact framework that is now central to our business operations. I have met lifelong, like-minded friends who understand my journey, and I have been introduced to mentors who will help take our company to new heights.”



Tyler Spencer | Leap

Founder and Executive Director
Grassroots Health
UN Sustainable Development Goals 3, 4, 10



Grassroots Health capitalizes on the excitement, relatability, and popularity of sports to advance health equity in cities across the USA by mobilizing thousands of NCAA Division I athletes and teens to deliver comprehensive health education and social empowerment programs to middle school youth.



Michelle Stevens | Leap

Founder and CEO
The Refill Shoppe
UN Sustainable Development Goals 12, 13, 15



The Refill Shoppe is an eco retail solution combining over 50 customizable bulk bath, body, home and cleaning products to help people live more sustainably in the United States. They also use 100% sustainable packaging and plant trees in deforested areas for all orders placed.

“I have grown thanks to the positive intelligence training, which has intentionally and intelligently helped me manage and engage my team. We have been inspired to create even more new ways to help our customers live sustainably.”

2023 Fellowship and Leap participants



Clementine Chambon | Fellowship

Co-founder
Oorja Solutions
UN Sustainable Development Goals 2, 7, 10, 12, 13



Clementine is an entrepreneur with experience in renewable energy research and consulting. She co-founded and runs Oorja, which expands clean energy access for smallholder farmers in South Asia. Clementine has received numerous accolades, including Echoing Green Climate Fellow, Forbes 30 Under 30 Social Entrepreneur, and MIT

Technology Review Innovator Under 35. Oorja has raised over \$1.4 million in funding. Clementine holds a PhD in second-generation biofuels from Imperial College London and an M.Eng in Chemical Engineering from the University of Cambridge. She has worked on consulting assignments for major climate organizations and is a passionate linguist, fluent in multiple languages.

“The Fellowship balanced my needs as a constantly evolving entrepreneur and made me set aside time for leadership development, learning, and connections, but it was also designed around what is already a heavy workload and responsibilities. I am responsible for grant and equity fundraising and I partly attribute our success in this area to my improved resource mobilization, communication, networking, and negotiation skills.”

ASIA



Fiona Conlon | Leap

Co-founder
Suvita
UN Sustainable Development Goals 3, 5



Suvita works to eliminate vaccine-preventable diseases by sending SMS reminders and building a network of community-nominated ambassadors, to support families to complete their children’s full vaccination schedule in India.



Hamza Khursheed | Fellowship

Co-founder
Aabshar

UUN Sustainable Development Goals 3, 6, 9, 10, 11



Hamza Khursheed is a co-founder of Aabshar, a company focused on water and energy sustainability and achieving net carbon zero. Aabshar provides retrofit water-saving solutions for homes and businesses, enabling significant water conservation. Hamza, a software engineer, was inspired to address the global water crisis after he and his brother suffered severe liver damage in 2018 due to the lack of fresh water. This led him to co-found Aabshar, which developed a patent-pending water optimizer that saves up to 98% of water, reduces electricity costs by 60%, and cuts CO2 emissions. In 2022, Aabshar saved 1.2 billion liters of water and impacted 286 million lives. The company has been recognized by McKinsey & Company as a top sustainable company.

“The Fellowship was a pivotal turning point. Its emphasis on personal strength for business success resonated deeply. We expanded our team to 20 full-time members, achieved a 3x revenue increase, and gained recognition as a top global climate sustainable company. Our impact on water conservation and CO2 emissions reduction has been significant.”



Tiffany Tong | Fellowship

Co-founder and CEO
Aloi

UN Sustainable Development Goals 7, 9, 10, 13



Tiffany Tong is the Co-Founder and CEO of Aloi, a fintech startup focused on financial inclusion. Aloi increases financing for green micro-entrepreneurs in emerging markets and has won awards from organizations like UNCDF, Asian Development Bank, and the World Bank. With 12 years of experience in data and development in Asia and Africa, Tiffany has implemented projects for governments, NGOs, and the World Bank. She also co-founded an award-winning job-matching platform in Tanzania. A graduate of the University of British Columbia and Singularity University, Tiffany is a proud third-generation migrant entrepreneur.

“In the short time since the Fellowship, I have already seen and felt a major difference in how I work with my team and intentionally build my team culture.”



William Smith-Stubbs | Fellowship

Co-founder
Spur;
UN Sustainable Development Goal 3



William is co-founder of spur:, a global strategy firm, the mental health non-profit spur, and the mental health tech platform Toucan Health. Driven by childhood experiences with suicide, William focuses on mental health and societal improvement. His achievements include a global mental health survey, an intergenerational loneliness program, increasing foster carer applications by 300%, and securing a \$1 million Google.org grant to combat harmful speech online. Toucan Health aims to provide personalized mental health data to workplaces and communities and recently won a Queensland State Government grant. William is a World Economic Forum Global Shaper Alumni, Obama Foundation Asia Pacific Leader, and UNLEASH Innovation Lab Global Talent. He has also represented Australia at the G20 YEA Summit in Berlin as Brisbane’s Ambassador to the German Startup community.

“We had had plans to build a physical museum dedicated to humanity and ending hatred, but had expected this to be in a few years time. I discovered an empty heritage building and approached the state government about it. Due to the Fellowship’s impact on how I operate as a leader, I just pitched and asked for it. We’ve now been offered a peppercorn lease on the 8,000-square-meter building.”

AUSTRALIA





Alumni Impact Network

Following their graduation from the Fellowship or Leap, program participants transition to a sustained partnership with GGF. We serve as ongoing thought and network partners, leveraging the ecosystem we have developed to bolster their leadership, impact, and enterprise growth. This support is through both virtual and in-person opportunities, plus concierge support on an ongoing basis.

As possible, we amplify alumni's reach through connections to financial resources. Notably, 50% of the portfolio companies within GGF's impact investment arm, the Global Impact Fund, are helmed by Fellowship alumni.



Q&A With Kaveto Tjatjara | Founder, Flushh

Q

Where were you and your social enterprise when you started as a GGF Fellow, and where are you today?

A

In 2020, before receiving the GGF fellowship, our organization was only serving 150 children at Tjova Primary School. Sadly, more than 74% of people in the Kavango Region still lacked access to sanitation facilities. Whereas, our delivery to date includes three schools in rural areas with 3,000 learners daily using our eco-toilets; three women-led households with 18 people; and 36 toilets dedicated to community events — all together reaching a population of 125,000 in Namibia's Kavango East Region.

As a result of our work, our organization is directly supporting the empowerment of women and girls to freely and fairly participate in education, improve health and hygiene standards, and increase resilience to climate change in rural communities. We are seeing strong evidence that hygienic and safe sanitation not only reduces the spread of communicable diseases, but is also a vital component for students, especially for young girls and women, to have better access to education and to graduate from school successfully.

Q

How did the Fellowship help prepare you with the leadership skills to achieve what you have thus far?

A

Through GGF and the support and timely advice of my Fellowship mentor, we doubled down on the three pillars of our theory of change. Without this, we most certainly would not have achieved our impact milestones as quickly to be where we are today.

Q

How has GGF supported you since you completed your Fellowship?

A

GGF has continued to support my leadership beyond the Fellowship by providing me with speaking opportunities such as the recent "Beyond the Bin" webinar where I could share my lived experience and knowledge with a wider audience. They have also continued to provide learning opportunities to raise funding for impact entrepreneurs.

Q

Is there anything else of note about 2023 you want to share?

A

As a direct result of our program activities in 2023, I was selected to serve as a member of the Namibian Standards Institution (NSI) technical committee on design of dry sanitation facilities in rural areas. This is a positive result for me to continue to implement national adoption of key components of the UN Sustainable Development Goal 6 – to target and reform national policies.

Q

What advice would you give to social entrepreneurs just starting out?

A

Solving some of the world's most pressing problems with very limited resources requires us to persevere for the long term. Remember that you are also a limited resource, so make sure you can take care of yourself so you are able to live long enough to see that change happen.



Photo courtesy of Flushh

More Impact, Together

One of our goals of 2023 was to give Fellows, Leap participants, and alumni of both programs as much time as possible to learn alongside the broader GGF community.

“Spark Change, Ignite Impact” Discussion Series

In memory of founding board member and social justice champion Hooks Johnson, GGF hosted the “Spark Change, Ignite Impact” Discussion Series, a five-part virtual conversation about the issues our social entrepreneurs address.

The panelists and moderators, all current and former GGF program participants, reached nearly 1,000 people with their critical messages about scaling social impact. They left us with plenty of food for thought, opportunities to stay engaged, and collaborate.

While Fellowship Alumnus Kevin Gibbons, the Executive Director and Co-founder of Health Access Connect, faces very different challenges operating a non-governmental organization dedicated to delivering healthcare to isolated villages in Uganda, he also focused on relationships during the health-focused webinar. Kevin emphasized the critical role of financing partners beyond grantors in enhancing access and equity.



"While resources to serve remote communities exist, the crux of the issue lies in... the need for \$22-32 per month to cover transportation expenses for health workers and medicines to reach these distant locales... [Plus,] when a woman seeks childbirth assistance, she's required to provide funds for expenses like equipment and essential supplies, including examination gloves."





Small-Group Discussions

Dedicated spaces for social entrepreneurs are critical to encourage collaboration and innovation. This inspired Alumnus Karim Abouelnaga, CEO of PRACTICE Benefit Corp, to reach out to the GGF team about starting small-group discussion groups for the GGF social entrepreneur community. Said Karim: ***“Social entrepreneurs face unique obstacles that traditional entrepreneurs might not encounter. Brainstorming and problem-solving are more effective when surrounded by others who share your goals. Having a network of like-minded individuals provides encouragement, accountability, and fosters a sense of belonging.”***

We launched the effort with three groups in 2023, covering finance, talent management, and well-being. The peer-to-peer engagement allowed for “brave spaces” where people could be honest and supportive about the challenges and opportunities they are experiencing. Stay tuned, as we hope to do more of this in 2024!



Global Good Consulting is the team our clients never knew they needed. As GGF’s own social enterprise, we adapt the proprietary methods developed for our world-class social entrepreneur Fellowship and tailor them to support clients’ goals. Together with the communities our clients serve, we are creating a ripple effect of inclusive, lasting, and positive outcomes. Proceeds from our consulting engagements then feed back to support more of our nonprofit work.

GGC partners with clients throughout the project lifecycle: ideation, design, and delivery — and we bake in measurement and evaluation from the outset. Clients include nonprofits, for-profits, foundations, and government agencies.

Our consulting in 2023 included a strong focus on supporting organizations that are helping women and minority entrepreneurs grow their small businesses. We supported 47 businesses total through these engagements.

Case Study

Empowering Minority Entrepreneurs through the Small Business Leadership Development Program

Client: Goodwill Industries of East Texas

Project: Design and implementation of the GoodBiz program

Funder: Microsoft Philanthropies



The Challenge

Small businesses, crucial to the U.S. economy, still exhibit stark racial disparities in ownership. Comprising only 2.16% of businesses, Black-owned enterprises, in particular, face disproportionate barriers, including limited access to capital. These challenges, compounded by wealth disparities and education gaps, impede the growth and sustainability of minority-owned businesses, hindering economic empowerment within marginalized communities.



"Global Good Consulting was the perfect partner to launch our GoodBiz Program. GGF brought their expertise in viewing the strengths and opportunities of leaders via their proprietary 360 Assessment and matching them with mentors and elite coaches. We brought our experience in providing wraparound services to support the business leaders on their journey to success. Our partnership prepares entrepreneurs for the next level of their business in a way that has proven to be an invaluable resource."

— Kimberley Lewis, CEO of GoodWill Industries of East Texas

Participants

82 participants across five cohorts

100% Black business owners

90% women

Diverse industries, including health, media, real estate, fashion, marketing, photography, bricks-and-mortar retail, e-commerce, transportation, food and beverage, and wellness and beauty

The Intervention

Creation and implementation of the Small Business Leadership Development Program, through which Goodwill Industries of East Texas enhances the leadership capacity and business management skills of Black small business owners, fostering a peer community of entrepreneurs in East Texas.

8 months

- GGF's proprietary 360 MIRROR leadership assessment
- creation of personalized entrepreneur development plans

9 hours of group coaching / entrepreneur

6 hours of individualized business mentorship / entrepreneur

\$1K stipend upon program completion



The Intervention

- 91% program completion rate
- 95% met their goals re: branding, marketing, and social media skills growth
- 98% met their goals re: business plan development and financial management skills growth
- 100% met their goals re: organizational planning and time management skills growth

Participant Feedback

"I'm thriving, and my business is booming! I wouldn't be here today without this program... With the confidence I gained, I can now show my face, post on social media, and network, and this has helped my business grow."

"The program helped me gain clarity on my business goals and priorities."

"The program puts you in front of successful people for one-on-one interactions. That makes you feel heard and makes the learning experience that much better."

Bridging the Opportunity Gap

Through structured interventions and tailored support to Black business owners, 90% of whom are women, the program not only enhanced their leadership, business growth, and social impact, but also fostered among them a sense of community and empowerment that will last beyond their program participation.

Expanding Our Reach Through Web Courses

After many years of members of the GGF community asking for more support with fundraising, the consulting team launched our first interactive webcourse in 2023, “Fundraising for Social Impact.” It is a hybrid of virtual learning on one’s own schedule, along with individualized feedback from a fundraising coach.

This unique learning experience was created to guide aspiring fundraisers through the process of cultivating donors, creating a fundraising plan, and delivering an effective fundraising pitch. We successfully piloted the course, and registration remains open on an ongoing basis.

“Having the communication plan template and learning to answer some of the common questions that donors ask was very helpful in improving my confidence.”

— Kaveto Tjatjara, Founder, Flushh, a nonprofit social enterprise that addresses the twin issues of inadequate sanitation and climate-related water scarcity in Namibia

94%
became more
confident
fundraisers.



GGF's impact ecosystem includes the Global Impact Fund, a venture capital fund that invests exclusively in purpose-driven companies, half of which are led by alumni of GGF's Fellowship. The Fund focuses on companies led by overlooked social entrepreneurs who are innovating in environmental sustainability, health, financial inclusion, socioeconomic mobility/income equality, and education technology. We closed 2023 with nine investments in the portfolio, 100% of which are social enterprises led by Black, Brown, and women CEOs — and the fund is outperforming its peers.

In addition to its social impact investment mission, the fund has attracted a diverse limited partner base. More than half of the limited partners are people of color and women. Additionally, institutional investors, including foundations and a financial institution, account for almost 20% of the limited partner commitments.

Portfolio Company Spotlight



Annie Ryu | 2014 Fellow

Founder and CEO

UN Sustainable Development Goals:

1, 2, 3, 8, 12, 13, 15



"Meat consumption and deforestation are two of the top 10 causes of global warming. We are the leaders in everything jackfruit as a meat alternative. Jackfruit is the highest yielding tree crop in the world. It's drought resistant and thriving all over India, but farmers didn't have a connection to a market for it. By working with these farmers and giving them access to a market, we are contributing 10 to 40% of the annual income of the thousands of small farming families.

The Global Good Fund was there for me when things were not going as well for me. My work as a Fellowship alum and Global Impact Fund portfolio company is all about creating impact that's scalable. To have folks really focused on my leadership development was just something really unique because for me it was always about being of service to the world and being of service to the people I was trying to help. But the reality is that you have to be developed yourself in order to do your best work."

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IN MEMORIAM - Hooks Johnston

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